



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

555 Vipavadee Rangsit Road, Chatuchuck 10900 Tel. 0 2553- 8111, Fax : 0 2553-8222

Press Release

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BOI Board appoints project subcommittee Pending projects to be cleared within 3-4 months

The Thailand's Board of Investment first meeting appointed a subcommittee to screen and/or approve all pending applications before passing them on to the Board for final approval. All the pending applications will be cleared within 3-4 months.

Mr. Prasert Boonchaisuk, the Minister of Industry, revealed that the BOI board's meeting, chaired by the Prime Minister, appointed a 19-member subcommittee to consider all pending projects. The subcommittee comprises the BOI's Secretary General as the chairman, the BOI's senior executives and representatives from various organizations concerned, including the Ministry of Finance, the Ministry of Natural Resources and Environment, the Office of the National Economics and Social Development Board, the Office of Industrial Economics, the Department of Industrial Works, the Thai Industrial Standards Institute, the Office of Small and Medium Enterprises Promotion, the National Science and Technology Development Agency, The Bank of Thailand, the Industrial Estate Authority of Thailand, the Federation of Thai Industries, the Board of Trade of Thailand, the Thai Bankers' Association, and experts from the private sector.

The subcommittee is responsible for approving investment projects with an investment value of between 200 and 750 million baht and export-led projects with over 750 million baht in investment value. The subcommittee is also responsible for screening projects with an investment value of over 750 million baht and later pass the screened projects on to the BOI Board for further consideration and approval. It is expected that with the help of the subcommittee, all the pending applications will be cleared within 3-4 months from now.

The BOI Board meeting also approved and granted investment promotion incentives to the Katoen Natie (Thailand) Co., Ltd., for its advanced logistics center project. The center, located in Rayong province, requires an investment of 1,291.88 million baht and will provide an international distribution service.
